



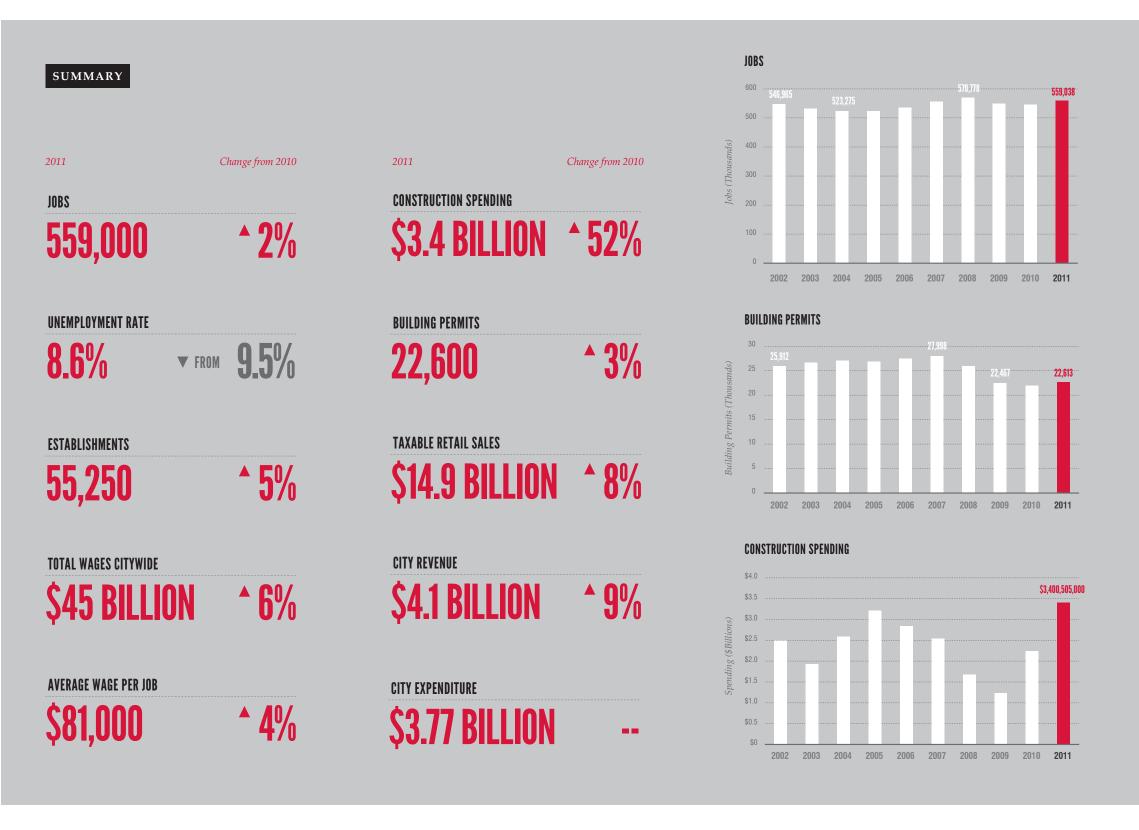
- This is the eighteenth *Commerce & Industry Inventory* prepared by the San Francisco Planning Department. It presents findings and data through calendar year 2011.
- This Inventory provides information on economic activities in San Francisco from 2002 through 2011, including population, labor force, employment, establishments, wages, retail sales, monetary transactions, building activity, land use, and transportation.

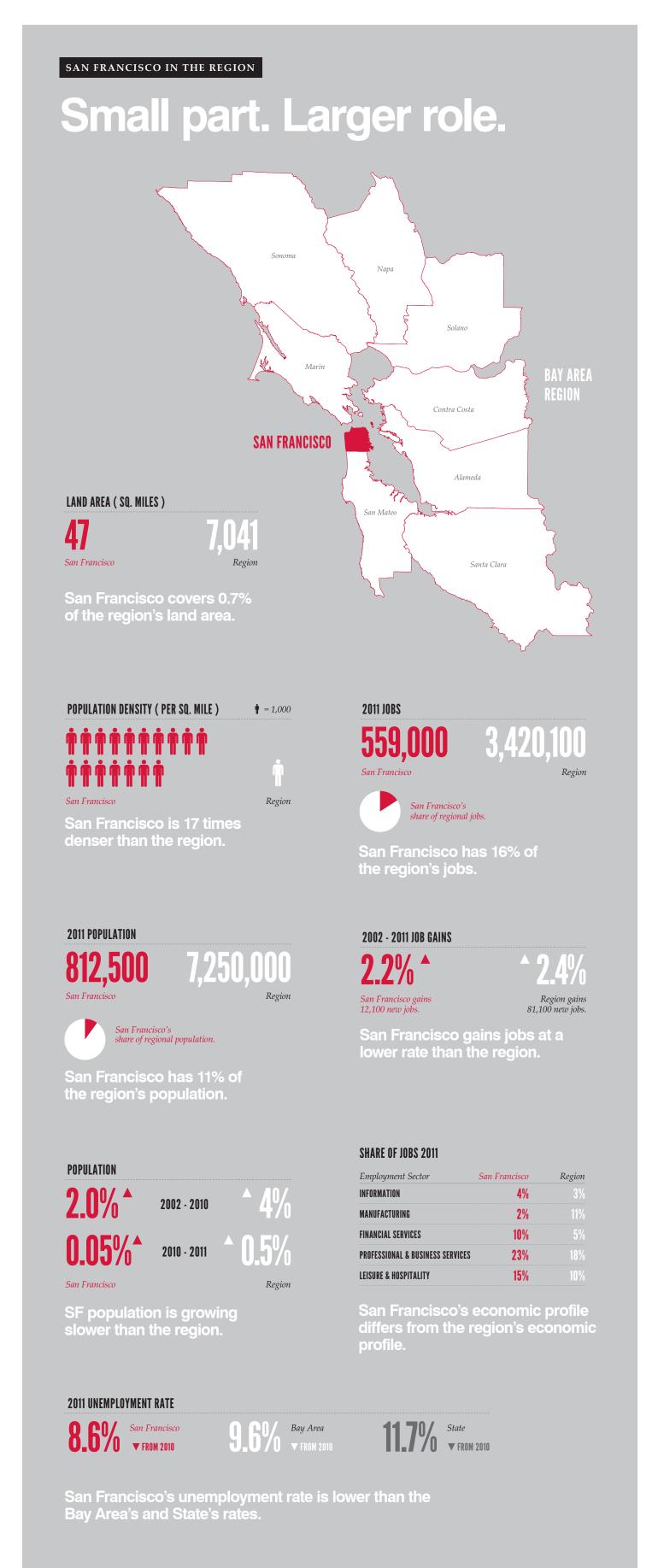
SAN FRANCISCO ECONOMY IN 2011

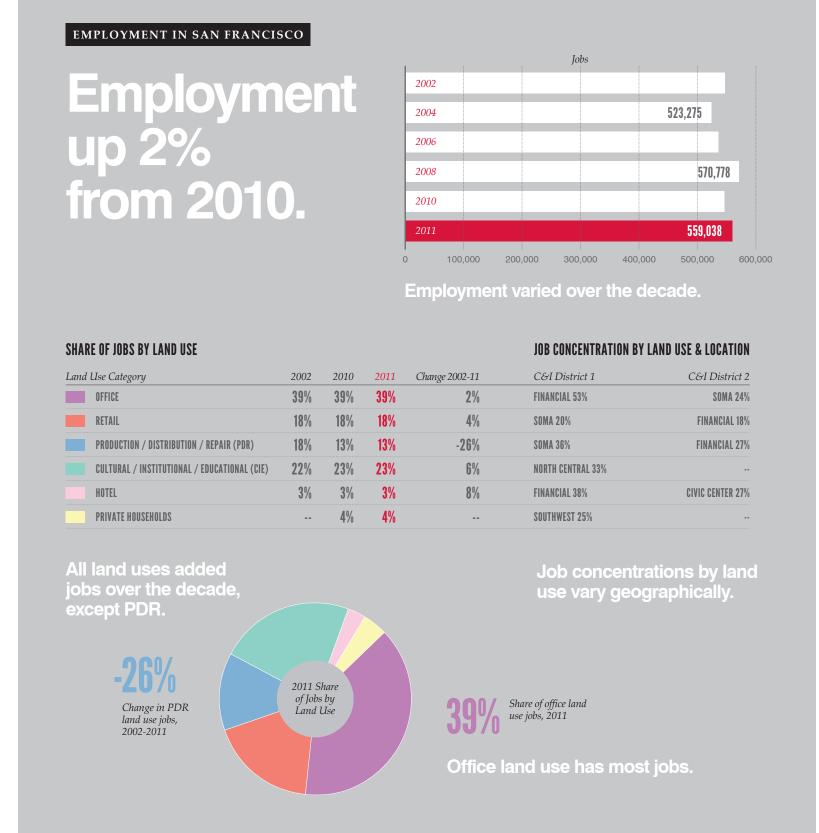
Employment Grows – Economic Recovery Continues

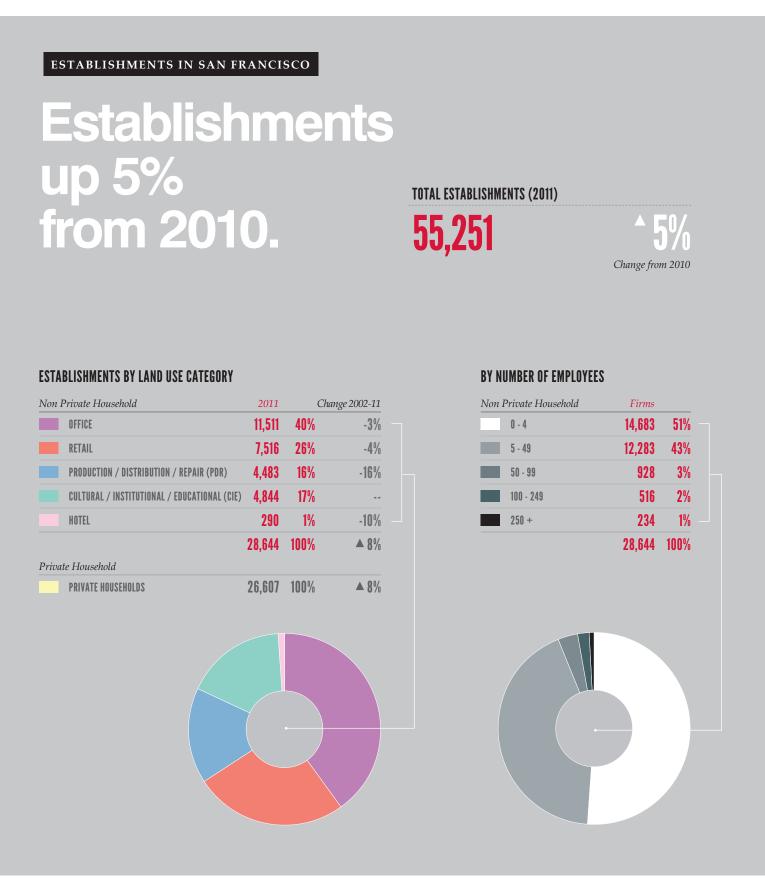
A quick review of the main data in the *Commerce & Industry Inventory* reveals many positive signs indicating an incipient economic recovery in 2011.

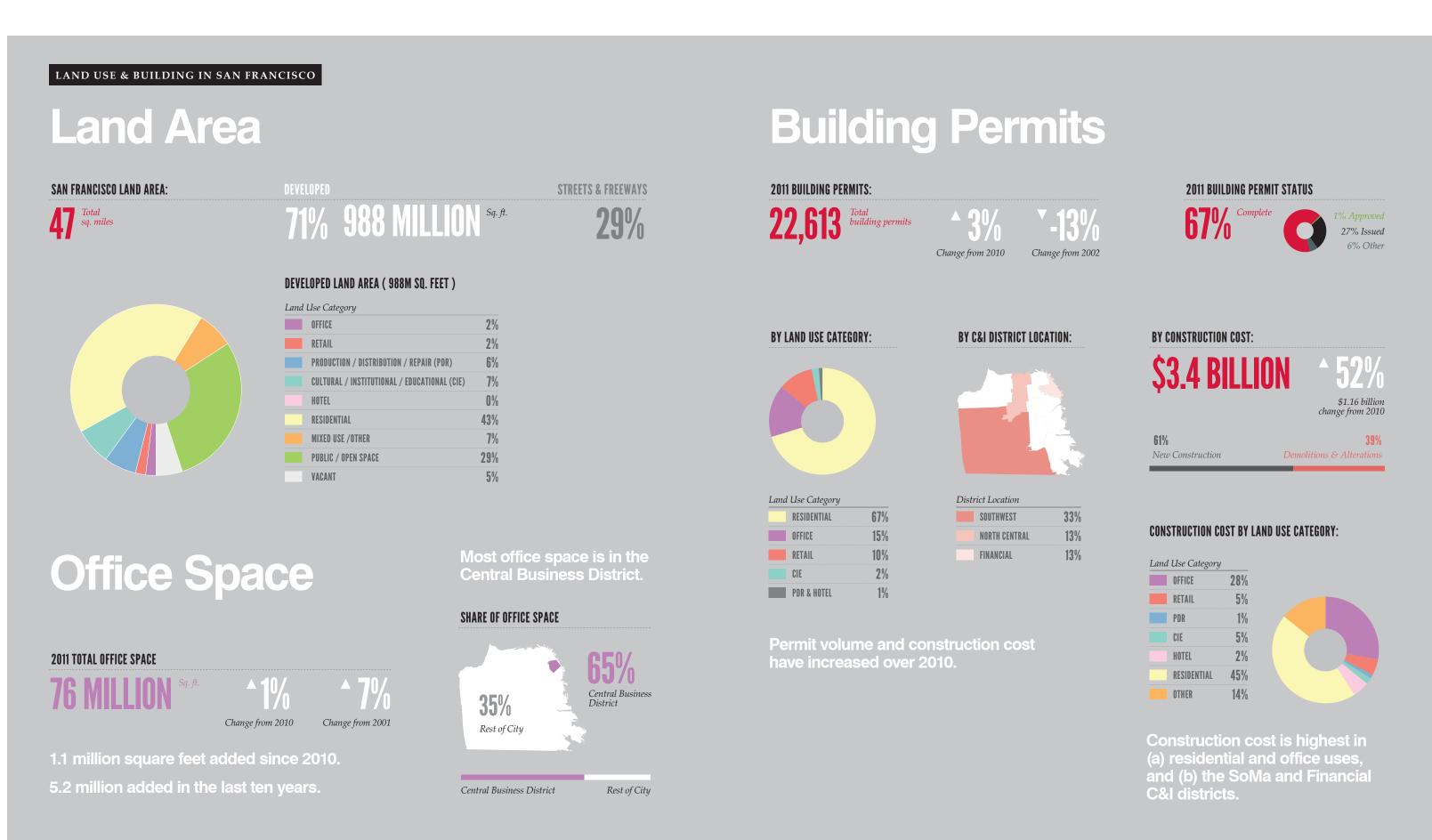
- Employment, the simplest key indicator of economic activity, grew 2% to 559,000 jobs over employment in 2010 (13,300 additional jobs). The unemployment rate fell to 8.6% from 9.5% in 2010.
- The number of business establishments increased to 55,250 firms or 5% growth over 2010. The faster rate of establishment growth compared to employment growth indicates more small firm expansion than large firm expansion.
 Citywide income from jobs reporting wages and salaries
- increased to \$45 billion, or 6% over 2010. The average earnings per job in the SF economy increased to \$81,000 per worker, or 4% since last year.
 Although building permit applications increased by 3% over 2010 levels to 22,600 applications, the estimated value or
- spending those projects represent in terms of project cost (not all will be spent locally in San Francisco) increased to \$3.4 billion, or 52% over 2010.
- Taxable retail sales increased 11% over 2010 levels, to \$14.9 billion.
- City revenue was \$4.1 billion in 2011, up 8% over 2010.
- City expenditures were \$3.77 billion and did not change from the previous year.







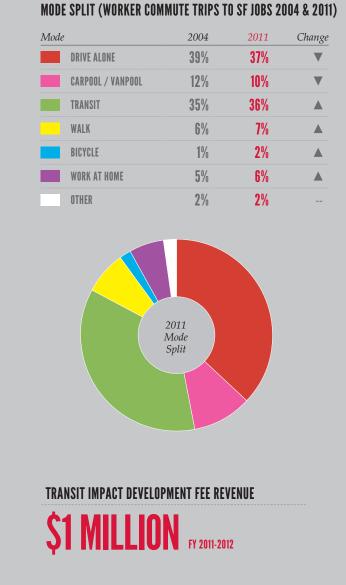


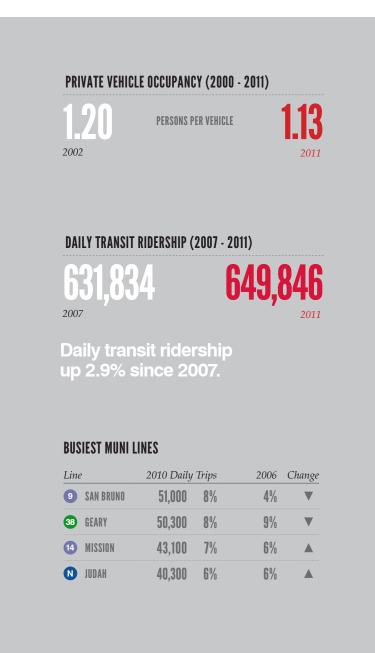


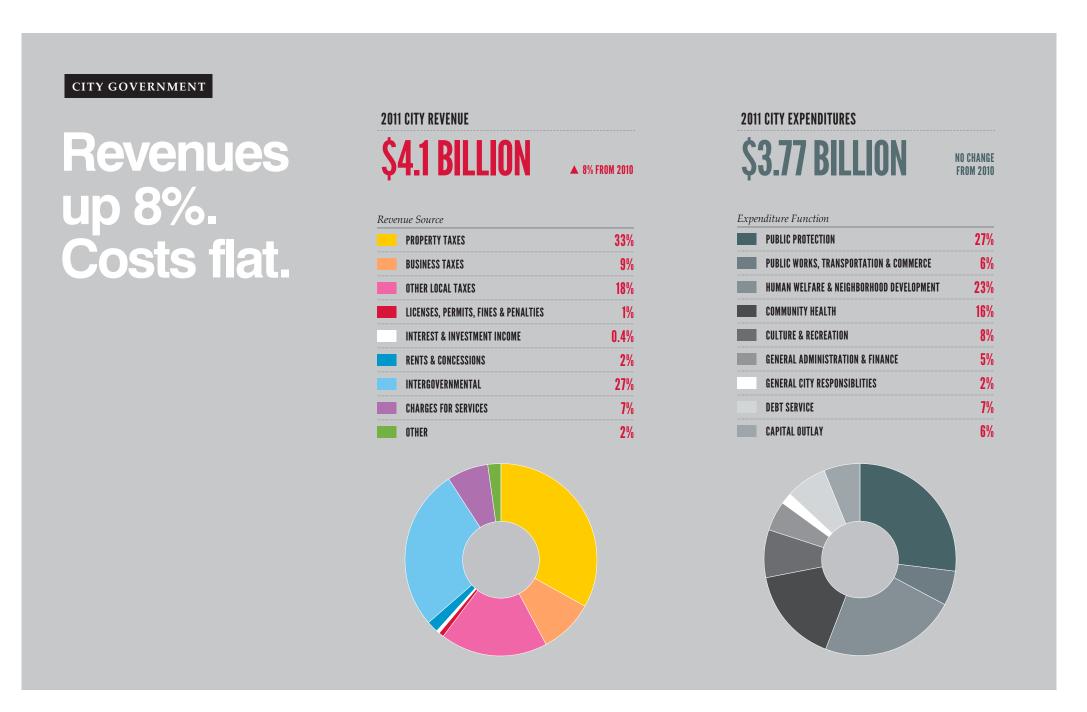


TRANSPORTATION IN SAN FRANCISCO

Transit, walk, and bike mode share up.







The full 2011
Commerce & Industry
Inventory report can be
downloaded from the
Planning Department's
web site.

www.sfplanning.org